and

A CONFIRMING RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 7603 Opportunity Drive, Fort Wayne, Indiana 46825 (Ward Heat Treating).

WHEREAS, Common Council has previously designated and declared by Declaratory Resolution the following described property as an "Economic Revitalization Area" under Section 153.02 of the Municipal Code of the City of Fort Wayne, Indiana, of 1993, as amended and I.C. 6-1.1-12.1, to wit:

## Attached hereto as "Exhibit A" as if a part herein;

WHEREAS, said project will create 2 additional permanent jobs for a total additional annual payroll of \$33,300, with the average new annual job salary being \$16,640; and

WHEREAS, the total estimated project cost is \$534,000; and WHEREAS, recommendations have been received from the Committee on Finance and the Department of Economic Development concerning said Resolution; and

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution; and

WHEREAS, if said Resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, The Fort Wayne Redevelopment Commission has adopted a Resolution approving the designation.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, the Resolution previously designating the above described property as an "Economic Revitalization Area" is

confirmed in all respects.

SECTION 2. That, the hereinabove described property is hereby declared an "Economic Revitalization Area" pursuant to I.C. 6-1.1-12.1, said designation to begin on the effective date of this Resolution and continue for a three (3) year period. Said designation shall terminate at the end of that three (3) year period.

**SECTION 3.** That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to both a deduction of the assessed value of real estate and personal property for new manufacturing equipment.

section 4. That, the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of redevelopment or rehabilitation and the estimate of the value of the new manufacturing equipment, all contained in Petitioner's Statement of Benefits are reasonable and are benefits that can be reasonably expected to result from the proposed described redevelopment or rehabilitation and from the installation of the new manufacturing equipment.

**SECTION 5.** The current year approximate tax rates for taxing units within the City would be:

- (a) If the proposed development does not occur, the approximate current year tax rates for this site would be \$8.8359/\$100.
- (b) If the proposed development does occur and no deduction is granted, the approximate current year tax rate for the site would be \$8.8359/\$100 (the change would be negligible).
- (c) If the proposed development occurs and a deduction percentage of fifty percent (50%) is assumed, the approximate current year tax rate for the site would be \$8.8359/\$100 (the change would be negligible).

(d) If the proposed new manufacturing equipment is not installed, the approximate current year tax rates for this site would be \$8.8359/\$100.

- (e) If the proposed new manufacturing equipment is installed and no deduction is granted, the approximate current year tax rate for the site would be \$8.8359/\$100 (the change would be negligible).
- (f) If the proposed new manufacturing equipment is installed and a deduction percentage of eighty percent (80%) is assumed, the approximate current year tax rate for the site would be \$8.8359/\$100 (the change would be negligible).

SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby determined that the deduction from the assessed value of the real property shall be for a period of ten (10) years, and that the deduction from the assessed value of the new manufacturing equipment shall be for a period of five (5) years.

SECTION 7. The benefits described in the Petitioner's Statement of Benefits can be reasonably expected to result from the project and are sufficient to justify the applicable deductions.

SECTION 8. For new manufacturing equipment, a deduction application must contain a performance report showing the extent to which there has been compliance with the statement of benefits form approved by the Fort Wayne Common Council at the time of filing.

SECTION 9. For real property, a deduction application must contain a performance report showing the extent to which there has been compliance with the Statement of Benefits form approved by the Fort Wayne Common Council at the time of filing. This report must be submitted to the Allen County Auditor's Office and the City of Fort Wayne's Department of Economic Development and must be included in the deduction application. For subsequent years, the performance report must be updated within sixty days after the end of each year in which the deduction is applicable.

SECTION 10. The performance report must contain the following 1 information: 2 The cost and description of real property improvements and/or new manufacturing equipment acquired.
The number of employees hired through the end of the 3 preceding calendar year as a result of the deduction. The total salaries of the employees hired through the end c. 4 of the preceding calendar year as a result of the deduction. 5 D. The total number of employees employed at the facility receiving the deduction. 6 Ε. The total assessed value of the real and/or personal property deductions. 7 F. The tax savings resulting from the real and/or personal property being abated. 8 SECTION 11. That, this Resolution shall be in full force and 9 effect from and after its passage and any and all necessary 10 approval by the Mayor. 11 12 13 Member of Council 14 15 APPROVED AS TO FORM AND LEGALITY 16 17 18 J. Timothy McCaulay, 19 20 21 22 23 24

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Legal Description for "Economic Revitalization Area"

Lot 6 in Cook Road Office and Industrial Park, Section I, a Subdivision of part of the East Half of the Southwest Quarter of Section II, Township 31 North, Range 12 East, Allen County, Indiana.

| Read the first to                            | ime in full and the second t   | nd on motion<br>time by titl   | by Ochm vo           | O LITE   |
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|  |  | PAUL HEL   | MKE, MAYOR           |  |

| Admn. Ap | pr. |  |
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### DIGEST SHEET

| TITLE OF ORDINANCE Confirming Resolution                                |
|---|
| DEPARTMENT REQUESTING ORDINANCE Department of Economic Development      |
| SYNOPSIS OF ORDINANCE Ward Heat Treating is requesting a tax abatement  |
| to construct a new metal building as well as purchase several pieces of |
| equipment.  |
| (2)-94-11-25  |
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|   |
| EFFECT OF PASSAGE Will allow for the creation of 2 new positions as     |
| well as retain 31 positions.  |
| EFFECT OF NON-PASSAGE Project will not take place resulting in lost     |
| jobs in the community.  |
| MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS)                    |
| ASSIGNED TO COMMITTEE (PRESIDENT) Donald J. Schmidt                     |

# REPORT OF THE COMMITTEE ON FINANCE CLETUS R. EDMONDS - DONALD J. SCHMIDT - CO-CHAIR ARCHIE L. LUNSEY DAVID C. LONG

| WE, | YOUR          | COMMITTE    | E ON                  | FINAN                                 | CE  | TO WHOM WAS                  |
|-----|---------------|-------------|-----------------------|---------------------------------------|---|------------------------------|
|     | desig         | nating an " | Economic<br>y known a | <u>Revitalizatio</u><br>s 7603 Opport | ION) <u>a confirmin</u><br>n Area" under I.C<br>unity Drive, Fort | . 6-1.1-12.1 for             |
| AND | BEG :         | LEAVE TO    | REPORT E              | BACK TO THE                           | UTION) UNDER<br>COMMON COUNCI                                     | CONSIDERATION<br>L THAT SAID |
|     | PASS<br>Missi | O O         | DO NO                 | OT PASS                               | ABSTAIN   | NO REC                       |
|     |               |             |                       |                                       |   |                              |
|     |               |             |                       |                                       |   |                              |

DATED: 12-13-94.

Sandra E. Kennedy City Clerk



### THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1221

SANDRA E. KENNEDY. CITY CLERK

November 23, 1994

Ms. Connie Lambert Fort Wayne Newspapers, Inc. 600 West Main Street Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of November 26, 1994, in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council of Fort Wayne, IN

Bill No. R-94-11-20 & R-94-11-21 Revitalization Area Bill No. R-94-11-22 & R-94-11-23 Revitalization Area Bill No. R-94-11-24 & R-94-11-25

Revitalization Area

Please send us 3 copies of each bill of the Publisher's Affidavit from both newspapers.

Thank you.

Sincerely yours, Danka E. Kennedy-

Sandra E. Kennedy

City Clerk

ENCL: 3

#### NOTICE OF PUBLIC HEARING FORT WAYNE COMMON COUNCIL

|                          | (RESOLUTIONS N  | OR-94-11-                                 | 24 AND_                  | R-94-11-25                             |          | )   |
|--------------------------|---|---|--------------------------|--|----------|-----|
| CITY OF FO               | NOTICE IS HERE<br>RT WAYNE, INDI  | ANA, APPROVI                              | ED A RESOLU              | TION ON 11-                            |          | PHE |
| DESIGNATIN<br>(Ward      | G PROPERTY AT_<br>Heat Treating)  | 7603 Opportu                              | nity Drive,              | Fort Wayne, I                          | ndiana   |     |
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| THE ABOVE CONFIRMED      | COMMON COUNCIL<br>DESCRIBED RESC<br>OR RESCINDED C<br>Council Conferen<br>in Street, Fort W | DLUTION SHOWN Tuesday, DATE, ce Room 128, | JLD BE CONI              | 1994, at 5:3                           | 30 o'clo | AND |
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SANDRA E. KENNEDY CITY CLERK

| FW COMMON COUNCIL   | То:  | The News-Ser   | ntinel   |
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| (Governmental Unit)   |  | P.O. Box 100   |  |
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| County, Indiana   |                                |                                     |                  |                    |
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| Additional charge for notices containing rule or tal  | bular work                     |                                     |                  |                    |
| (50 percent of above amount)  |                                |                                     |                  |                    |
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| NOTICE OF PUBLIC ITERATIONS FORT WAYNE COMMON COUNCIL TO SUPPORT A 11-24 and R-94-11-25)  |                                | -                                   |                  |                    |
| SOLUTION NO. 1-94-11-74 THE COMMON State of Indiana ) CE IS HEREBY GIVEN THAT THE COMMON State of Indiana ) CE IS HEREBY GIVEN ON 11-22-94, OIL OF THE CARESQUITION ON 11-22-94, ) SS:  |                                |                                     |                  |                    |
| NOTICE OF PUBLIC HEARING COMMON COUNCIL SOLUTION NO. R-94-11-24 and R-94-11-25) CE IS HEREBY GIVEN THAT THE COMMON COIL OF THE CITY OF FORT WAYNE, INDI- NOIL OF THE CITY OF FORT WAYNE, INDI- NOIL OF THE CITY OF FORT WAYNE, INDI- NOIL OF THE CITY OF FORT WAYNE, INDI- SOLUTION ON 11-22-94, APPROVED A RESOLUTION ON 11-22-94, APPROVED A RESOLUTION ON 11-22-94, SINDIAN WAYNE, IN (WARD HEAT TREAT- RIVE, FORT WA                |                                |                                     |                  |                    |
| AN ECONOMIC THE AFFECTED AREA CAN BE CRIPTION OF THE AFFECTED AREA CAN BE CRIPTION OF THE COUNTY ASSESSOR'S OF-   | hefore me a r                  | notary public in                    | and for said cou | inty and state the |
| MON COUNCIL WILL CONDUCT A PUBLIC MING ON WHETHER THE ABOVE DESCRIBED RING ON WHETHER THE ABOVE DESCRIBED RING ON WHETHER THE ABOVE DESCRIBED AND CONFIRMED ON TUSS. AND CONFIRMED OR RESCINDED ON TUSS. AND CONFIRMED OR RESCINDED ON TUSS. AND CONFIRMED OR OUNCIL CONFERENCE ROOM STEET, FORT WAYNE, IN. ONFIRMED, SAID DESIGNATING SHALL CONFIRMED, SAID DESIGNATING SHALL CONFIRMED, SAID DESIGNATING SHALL CONFIRMED. SAID SAID SAID SAID SAID SAID SAID SAID   | L ROHYANS                      |                                     |                  | orn, says that he  |
| AND CONFIRMED OR RESCINDED ON TUES-<br>AND CONFIRMED OR RESCINDED ON TUES-<br>DECEMBER 13, 1994, AT 5:30 O'CLOCK<br>DECEMBER 13, 1994, AT 5:30 O'CLOCK<br>THE CONFIRMED ON TUES-<br>SHOWN THE PROPERTY OF THE | of the                         | ·                                   |                  | wspaper of general |
| COMMON COUNCIL CONTENENDS, ONE THE CONTENENDS OF THE CONTENEDS OF THE CONTENED OF THE CONTENEDS OF THE CONTENED OF THE                 |                                |                                     |                  |                    |
| ONFIRMED, SAID DESIGNATING SHALL CON- ONFIRMED, SAID DESIGNATING SHALL CON- DIE FOR ONE (1) YEAR AFTER CONFIRMA- DIE FOR ONE (1) YEAR AFTER TO A T-   | -                              |                                     |                  | he printed matter  |
| INTEREST PERSONS THE PUBLIC HEARING. ttached hereto is a  | a true copy,                   | which was du                        | ly published is  | n said paper for   |
| ASUNABLE KNOWN DISABLING CONDITION  |                                | ates of publication                 |                  |                    |
| L BE CONSIDERED IN ACCORDANCE WITH L BE CONSIDERED IN ACCOMMODATION ATE AND FEDERAL LAW. ANY PERSON NEED-ATE AND FEDERAL LAW. AN                | 11-26-                         | 94                                  |                  |                    |
| 19) 427-1120, TTY (219) 427-1200, TO THE VENTY-TWO (72) HOURS PRIOR TO THE  | +1                             | 10 1                                |                  |                    |
| ETING   |                                |                                     |                  |                    |
| SANDHA E. KLITY CLERK #745364   | Julles                         | (Nonyans                            | /<br>AVAIA       | QA.                |
| SANDRA E. KLINLERK  | to before me                   | 26th this                           | day of           | <b>94</b>          |
| 26 SANDHA CITY CLERK #745364  | to before me                   | this 26th                           |                  | , 19               |
| -26 SANDHA E. ITY CLERK #745364   | to before me                   | this                                |                  | , 19 <u>94</u> .   |
| 26 sandha E. Try Clerk #745364 bscribed and sworn to  |                                | AARY L ADKISON                      | Notary Public    | , 19 <u>94</u> .   |
| -26 SANDHA E. ITY CLERK #745364   | s: NOTARY P                    | this                                | Notary Public    | , 19 <u>94</u> .   |